



COMPASS

August 2022

# West Orange Market Insights

# West Orange

AUGUST 2022

## UNDER CONTRACT

**74**  
Total  
Properties

**\$532K**  
Average  
Price

**\$482K**  
Median  
Price

**-5%**  
Decrease From  
Aug 2021

**3%**  
Increase From  
Aug 2021

**-2%**  
Decrease From  
Aug 2021

## UNITS SOLD

**86**  
Total  
Properties

**\$596K**  
Average  
Price

**\$550K**  
Median  
Price

**-12%**  
Decrease From  
Aug 2021

**8%**  
Increase From  
Aug 2021

**6%**  
Increase From  
Aug 2021

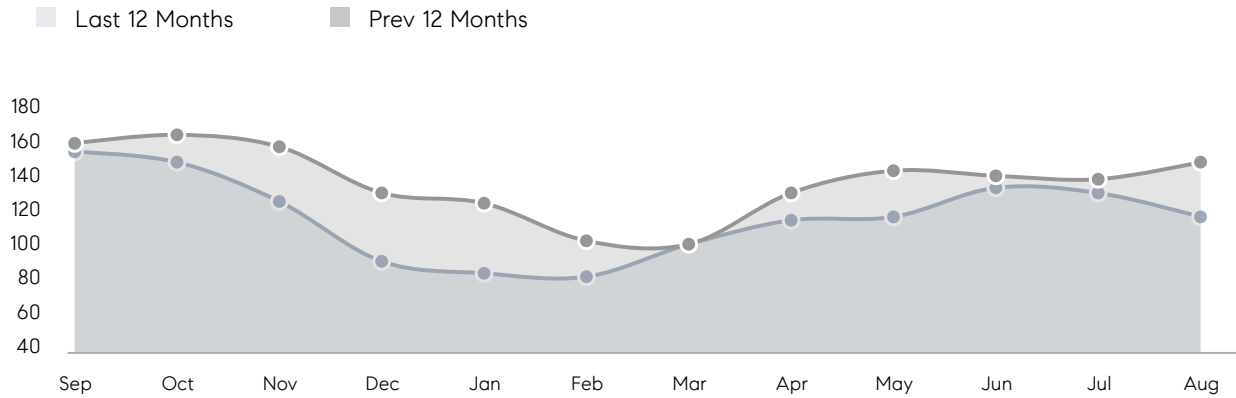
## Property Statistics

		Aug 2022	Aug 2021	% Change
Overall	AVERAGE DOM	33	19	74%
	% OF ASKING PRICE	109%	106%	
	AVERAGE SOLD PRICE	\$596,437	\$551,532	8.1%
	# OF CONTRACTS	74	78	-5.1%
	NEW LISTINGS	63	96	-34%
Houses	AVERAGE DOM	36	17	112%
	% OF ASKING PRICE	108%	108%	
	AVERAGE SOLD PRICE	\$619,197	\$602,457	3%
	# OF CONTRACTS	53	61	-13%
	NEW LISTINGS	44	73	-40%
Condo/Co-op/TH	AVERAGE DOM	21	23	-9%
	% OF ASKING PRICE	112%	103%	
	AVERAGE SOLD PRICE	\$504,059	\$441,468	14%
	# OF CONTRACTS	21	17	24%
	NEW LISTINGS	19	23	-17%

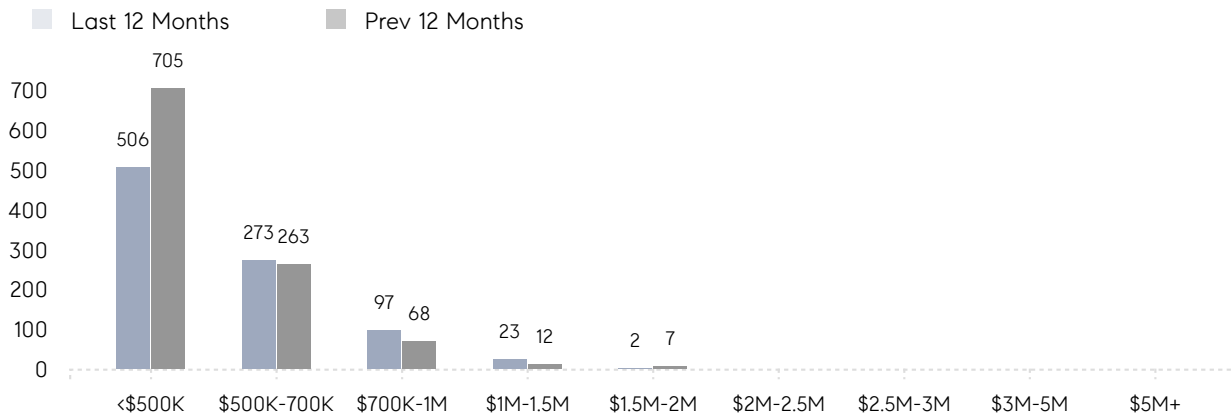
# West Orange

AUGUST 2022

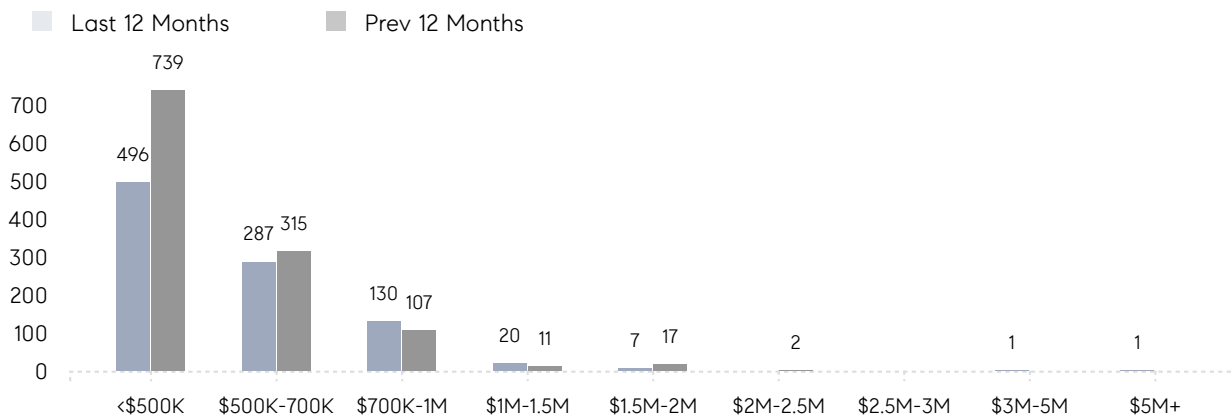
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range





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